



MOODY

Insurance Group



The Terrific Trio

Many of the articles that I have recently written have been designed to empower you as insurance professionals. When we are confident then we can take on challenges with boldness and a sense of purpose. However, today I am going to discuss the Affordable Care Act. Although the intentions of Affordable Care Act healthcare reform was designed to provide a solution for uninsured citizens; unfortunately, the cure has become the [curse](#) for many families and companies. The Affordable Care Act, affectionately called ObamaCare, is a complex

system based on state insurance exchanges along with subsidies designed to expand and improve the health insurance industry to provide coverage for all Americans. Many people have questioned the logic of these plans that seems to appear to be gloried catastrophic health insurance. Also, if citizens are being subsidized to make monthly premium payments than how are they going to be able to make the higher deductibles required before payments can be made. Many families are planning on just paying a fine rather than to have to pay expensive premiums that are destined to continue to rise in the future.



Unfortunately, Justice Roberts' decision in *King v. Burwell* has embedded this national health care initiative into the law that the late Justice Scalia wanted to rename Supreme Court of the United Statescare (SCOTUS-CARE). The only way to legally uproot the ACA plan would

be for a Republican White House, majority in the House and sixty votes in the Senate. Since that objective could be an insurmountable task, alternative plans are needed to be designed by the best and brightest in our industry.



I love the market for it is not controlled by any entity and it is a living organism that adapts to changes rapidly and adjusts prices instantly. Conversely, government controls create an artificial environment that is slow and sluggish with no incentive to improve or allow any competition that forces others to develop. I would like to provide an option that might help individuals have some coverage to protect their families and their financial futures. Here is an example of a possible alternative health plan:

Life Insurance can play a role with health insurance; especially, with the invention of Living Benefits that allows the insured to use a large percentage of their face amount of their life insurance policy for terminal, critical illness, and chronic conditions. This strategy could be

enhanced with an Accident and Injury plan that is typically a very low premium and protects families who experience falls from accidents which is one of the five leading causes of fatal injury.

1 out of 17 people experience an unintentional injury each year.

Finally, a disabling injury occurs in a home every 4 seconds. These plans are indemnified and require no deductibles or co-insurance for in-hospital care and nominal deductibles for out-patient care.

Lastly, there are many companies designing a short term major medical that would be underwritten and would not be ACA approved; however, it would provide individuals with medical coverage for their families at very affordable prices even with the penalties imposed by the government for not owning the ACA approved product.

In summary, the insurance industry is in the business of providing solutions to problems, certainty to uncertainty, and peace of mind to anxiety. You are the faces and voices to bring families together and united our country through the medium of insurance.

If you would like to explore some of these options, please give me a call at 800-252-4002 ext. 118